



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 12/31/2024

GENERAL FUND:

BALANCE:

Checking Account (First Community)	\$9,094.50
Checking Account (First Horizon)	\$2,973,878.11
LGIP Investment Account	\$4,046,411.72
Capital Outlay Savings (First Horizon)	\$387,120.08
Drug Fund (First Horizon)	\$10,034.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$7,427,577.52

SEWER FUND:

BALANCE:

Checking Account (First Community)	\$1,574.63
Checking Account (First Horizon)	\$1,052,468.61
Savings/Bond Reserve 2014 (First Horizon)	\$104,211.08
Savings/Sewer Savings 2014 (First Horizon)	\$525,922.96
TOTAL:	\$1,684,177.28

GRAND TOTAL CASH ON HAND:	\$9,111,754.80
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Current Savings Rate: 3.16%

Current LGIP Rate: 4.56%